



**Building a
strong, stable
platform.**

**2023 First
Quarter Results**

May 15, 2023

TSX: CG NYSE: CGAU

Caution Regarding Forward Looking Information

Information contained in this document which is not a statement of historical fact, and the documents incorporated by reference herein, may be “forward-looking information” for the purposes of Canadian securities laws and within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information involves risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. The words “assume”, “anticipate”, “believe”, “budget”, “contemplate”, “continue”, “de-risk”, “estimate”, “expand”, “expect”, “explore”, “forecast”, “future”, “in line”, “intend”, “may”, “on track”, “optimize”, “plan”, “potential”, “restart”, “result”, “schedule”, “seek”, “subject to”, “target”, “understand”, “update”, “will”, and similar expressions identify forward-looking information. These forward-looking statements relate to, among other things: statements regarding 2023 Outlook and 2023 Guidance, including production, costs, capital expenditures, sales, forecasts, interest rates, depreciation, depletion and amortization expenses and taxes; the effects of inflation on the Company’s costs; the weakening of the Canadian dollar and Turkish lira relative to the U.S. dollar; expectations regarding copper credits and gold, copper and molybdenum prices in 2023; the expected trend of the Company’s performance toward achieving guidance; expected cash outflows at the Oksut Mine for 2023; completion of mercury abatement, containment and safety work in the gold room of the ADR plant at the Öksüt Mine, including construction progress; the expected restart of gold room operations, related regulatory approvals and the expected timing thereof; the capacity of the Öksüt Mine’s ADR plant to process inventories of loaded gold in carbon ; preparation and timing of further submissions relating to the EIA amendment for the Öksüt Mine and further discussions, receiving and responding to public comments and regulatory review thereof; progress on ordinary course permitting, including the formal issuance of such permits at the Öksüt Mine and the ability to mine the Keltepe and Guneytepe pits; and the respective expansions thereof; expectations for continued mining, crushing and stacking operations at the Öksüt Mine in 2023; highlights of a new life of mine plan for the Mount Milligan Mine, including reserves and resources, costs, inflationary pressures and expectations regarding the release of further guidance; expectations for optimization of Mount Milligan Mine’s staged flotation reactors; the expectation that 2023 production at the Mount Milligan Mine will be back-end weighted to the later part of the year and that its 2024 & 2025 production will increase when compared to the most recent Technical Report for the mine; expectations concerning the exploration plans and drilling programs at the Company’s mines and projects and the timing thereof; the Company’s intention to earn-in to Phase 2 at the Oakley Project; strategic options for the Molybdenum BU, including a potential restart of the Thompson Creek Mine, net cash required to maintain the business and expectations for molybdenum prices; including the reversal of working capital as a result thereof; expectations for ongoing activities at the Goldfield project, including drilling, resource estimation and a feasibility study; expectations for market purchases under a normal course issuer bid; expected lower corporate payroll costs; expected lower costs related to the implementation of a new enterprise resources planning software system and its impact on the Company’s internal controls; possible impact to operations relating to COVID-19; leadership transition of the Chief Executive Officer position; and expectations regarding contingent payments to be received from the sale of Greenstone Partnership.

Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable by Centerra, are inherently subject to significant technical, political, business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking information. Factors and assumptions that could cause actual results or events to differ materially from current expectations include, among other things: (A) strategic, legal, planning and other risks, including: political risks associated with the Company’s operations in Türkiye, the USA and Canada, including potential uncertainty created by upcoming presidential elections in Türkiye and their potential to disrupt or delay Turkish bureaucratic processes and decision making; resource nationalism including the management of external stakeholder expectations; the impact of changes in, or to the more aggressive enforcement of, laws, regulations and government practices, including unjustified civil or criminal action against the Company, its affiliates, or its current or former employees; risks that community activism may result in increased contributory demands or business interruptions; the risks related to outstanding litigation affecting the Company; risks of actions taken by the Kyrgyz Republic, or any of its instrumentalities, in connection with the Company’s prior ownership of the Kumtor Mine or the Global Arrangement Agreement; including unjustified civil or criminal action against the Company, its affiliates, or its current or former employees; the impact of constitutional changes or political events or elections in Türkiye; risks that Turkish regulators pursue aggressive enforcement of the Öksüt Mine’s current EIA and permits or that the Company experiences delay or disruption in its applications for new or amended EIA or other permits, including the formal issuance thereof; the impact of any sanctions imposed by Canada, the United States or other jurisdictions against various Russian and Turkish individuals and entities; potential defects of title in the Company’s properties that are not known as of the date hereof; the inability of the Company and its subsidiaries to enforce their legal rights in certain circumstances; risks related to anti-corruption legislation; Centerra not being able to replace mineral reserves; Indigenous claims and consultative issues relating to the Company’s properties which are in proximity to Indigenous communities; and potential risks related to kidnapping or acts of terrorism; (B) risks relating to financial matters, including: sensitivity of the Company’s business to the volatility of gold, copper and other mineral prices; the use of provisionally-priced sales contracts for production at the Mount Milligan Mine; reliance on a few key customers for the gold-copper concentrate at the Mount Milligan Mine; use of commodity derivatives; the imprecision of the Company’s mineral reserves and resources estimates and the assumptions they rely on; the accuracy of the Company’s production and cost estimates; the impact of restrictive covenants in the Company’s credit facilities which may, among other things, restrict the Company from pursuing certain business activities or making distributions from its subsidiaries; changes to tax regimes; the Company’s ability to obtain future financing; the impact of global financial conditions; the impact of currency fluctuations; the effect of market conditions on the Company’s short-term investments; the Company’s ability to make payments, including any payments of principal and interest on the Company’s debt facilities, which depends on the cash flow of its subsidiaries; and (C) risks related to operational matters and geotechnical issues and the Company’s continued ability to successfully manage such matters, including the stability of the pit walls at the Company’s operations; the integrity of tailings storage facilities and the management thereof, including as to stability, compliance with laws, regulations, licenses and permits, controlling seepages and storage of water where applicable; the risk of having sufficient water to continue operations at the Mount Milligan Mine and achieve expected mill throughput; changes to, or delays in the Company’s supply chain and transportation routes, including cessation or disruption in rail and shipping networks whether caused by decisions of third-party providers or force majeure events (including, but not limited to, flooding, wildfires, earthquakes, COVID-19, or other global events such as wars); the success of the Company’s future exploration and development activities, including the financial and political risks inherent in carrying out exploration activities; inherent risks associated with the use of sodium cyanide in the mining operations; the adequacy of the Company’s insurance to mitigate operational and corporate risks; mechanical breakdowns; the occurrence of any labour unrest or disturbance and the ability of the Company to successfully renegotiate collective agreements when required; the risk that Centerra’s workforce and operations may be exposed to widespread epidemic including, but not limited to, the COVID-19 pandemic; seismic activity including earthquakes; wildfires; long lead-times required for equipment and supplies given the remote location of some of the Company’s operating properties and disruptions caused by global events; reliance on a limited number of suppliers for certain consumables, equipment and components; the ability of the Company to address physical and transition risks from climate change and sufficiently manage stakeholder expectations on climate-related issues; the Company’s ability to accurately predict decommissioning and reclamation costs and the assumptions they rely upon; the Company’s ability to attract and retain qualified personnel; competition for mineral acquisition opportunities; risks associated with the conduct of joint ventures/partnerships; and, the Company’s ability to manage its projects effectively and to mitigate the potential lack of availability of contractors, budget and timing overruns and project resources. For additional risk factors, please see section titled “Risks Factors” in the Company’s most recently filed Annual Information Form (“AIF”) available on SEDAR at www.sedar.com and EDGAR at www.sec.gov/edgar.

There can be no assurances that forward-looking information and statements will prove to be accurate, as many factors and future events, both known and unknown could cause actual results, performance or achievements to vary or differ materially from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements contained herein or incorporated by reference. Accordingly, all such factors should be considered carefully when making decisions with respect to Centerra, and prospective investors should not place undue reliance on forward-looking information. Forward-looking information is as of May 12, 2023. Centerra assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.

Use of Non-GAAP and Other Specified Financial Measures

This presentation contains “specified financial measures” within the meaning of National Instrument 52-112 *Non-GAAP and Other Financial Measures Disclosure* of the Canadian Securities Administrators. None of these specified financial measures is a standardized financial measure under International Financial Reporting Standards (“IFRS”) and these measures might not be comparable to similar financial measures disclosed by other issuers. Accordingly, these specified financial measures should not be considered in isolation, or as a substitute for, analysis of the Company’s recognized measures presented in accordance with IFRS.

The following non-GAAP financial measures are used in this presentation:

- *All-in sustaining costs (“AISC”) on a by-product basis* is a non-GAAP financial measure calculated as the aggregate of production costs as recorded in the consolidated statements of earnings, refining and transport costs, the cash component of capitalized stripping and sustaining capital expenditures, lease payments related to sustaining assets, corporate general and administrative expenses, accretion expenses, asset retirement depletion expenses, copper and silver revenue and the associated impact of hedges of by-product sales revenue (added in the current period and applied retrospectively to the previous period). When calculating AISC on a by-product basis, all revenue received from the sale of copper from the Mount Milligan Mine, as reduced by the effect of the copper stream, is treated as a reduction of costs incurred.
- *Free cash flow (deficit) (“FCF”) from mine operations* is a non-GAAP financial measure calculated as cash provided by mine operations less property, plant and equipment additions. Management uses this measure to monitor the degree of self-funding of each of its operating mines and facilities.
- *Adjusted net (loss) earnings from continuing operations* is a non-GAAP financial measure calculated by adjusting net earnings from continuing operations as recorded in the consolidated statements of earnings and comprehensive income for items not associated with continuing operations. This measure adjusts for the impact of items not associated with continuing operations. Management uses this measure to monitor and plan for the operating performance of continuing operations of the Company in conjunction with other data prepared in accordance with IFRS.
- *Sustaining capital expenditures and Non-sustaining capital expenditures* are non-GAAP financial measures. Sustaining capital expenditures are defined as those expenditures required to sustain current operations and exclude all expenditures incurred at new operations or major projects at existing operations where these projects will materially benefit the operation. Non-sustaining capital expenditures are primarily costs incurred at ‘new operations’ and costs related to ‘major projects at existing operations’ where these projects will materially benefit the operation. A material benefit to an existing operation is considered to be at least a 10% increase in annual or life of mine production, net present value, or reserves compared to the remaining life of mine of the operation. A reconciliation of sustaining capital expenditures and non-sustaining capital expenditures to the nearest IFRS measures is set out below. Management uses the distinction of the sustaining and non-sustaining capital expenditures as an input into the calculation of all-in sustaining costs per ounce and all-in costs per ounce.

The following non-GAAP ratios are used in this presentation:

- *AISC on a by-product basis per ounce* is a non-GAAP ratio calculated as all-in sustaining costs on a by-product basis divided by ounces of gold sold. Management uses this measure to monitor the cost management effectiveness of each of its operating mines.
- *All-in costs on a by-product basis per ounce* is a non-GAAP ratio calculated as all-in costs on a by-product basis divided by ounces sold. Management uses this measure to monitor the cost management effectiveness of each of its operating mines.
- *Adjusted net (loss) earnings from continuing operations per share*, is a non-GAAP ratio calculated as adjusted net earnings from continuing operations divided by shares outstanding. Management uses this measure to monitor and plan for the operating performance of the Company in conjunction with other data prepared in accordance with IFRS.
- *Adjusted net (loss) earnings per share*, is a non-GAAP ratio calculated as adjusted net earnings divided by shares outstanding. Management uses this measure to monitor and plan for the operating performance of the Company in conjunction with other data prepared in accordance with IFRS.

Additional information about these measures, including explanations of their composition, explanations of how these measures provide useful information to investors and quantitative reconciliations to the most directly comparable financial measures in the Company’s unaudited financial statements for the quarters ended March 31, 2023 and 2022, is included in the section titled “*Non-GAAP and Other Financial Measures*” of the Q1 2023 MD&A, which section is incorporated by reference herein. The Q1 2023 MD&A is available under the Company’s profile on SEDAR at www.sedar.com.

Centerra's Short-term Strategy

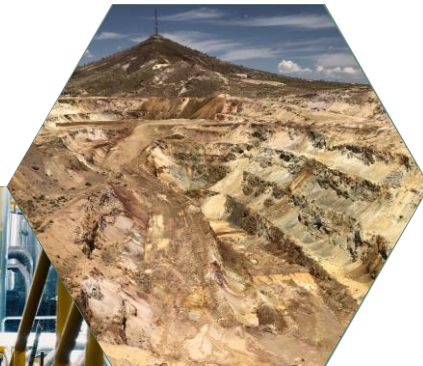
Obtain all regulatory approvals to re-start operations at the Öksüt Mine.



Continue to optimize operations and exploration at the Mount Milligan Mine.



Advance the Goldfield Project with an initial resource estimate mid-2023, followed by a Feasibility Study.



Update view of the Molybdenum Business Unit and issue a Prefeasibility Study on a restart of the Thompson Creek Mine in Q3 2023.



Build a stable and strong platform for future growth.



Corporate Highlights



✓	Q1'23 production of 33,000 ounces and 13M pounds of Copper; 39,000 ounces of gold and 15M pounds of copper sold.
✓	The Company continues to evaluate strategic options for the Molybdenum Business Unit (“MBU”), including a potential restart of the Thompson Creek Mine (“TCM”) based on the long-term outlook of strengthening molybdenum prices; the PFS remains on-track.
✓	Drilling activities at the Goldfield Project were significantly advanced in the first quarter of 2023 and the Company expects to deliver an initial resource estimate by mid-year 2023.
✓	Quarterly dividend of CAD \$0.07 per share declared in Q1'23.



(1) Non-GAAP financial measures and ratios. “Non-GAAP and Other Financial Measures” section of the Company’s Q1’23 MD&A (refer to pp. 23-26)

ESG Highlights



In Q1’23, Mount Milligan Mine achieved one million hours without a lost-time injury and the Thompson Creek Mine achieved one year without a reportable injury.

Responsible Gold Mining Principles (“RGMP”) conformance report, along with an independent assurance letter concluding Centerra's conformance with the RGMPs, is to be integrated into Centerra’s Annual ESG Report.

Centerra continues to make progress on the development of its climate and nature strategy aligned with recommendations from the Task Force on Climate-related Financial Disclosures (“TCFD”).

Following the earthquakes in Türkiye and Syria, Centerra mobilized an emergency response team from the Öksüt Mine to aid search and rescue efforts. They offered facilities, heavy construction equipment, outreach vans with essential items, toys for children, and assistance for the surrounding community.

The Global IDEA Strategy and Multi-Year Action plan has been launched with a focus on creating a sustainable future of work that works for everyone.





Operational Highlights Q1 2023

Mount Milligan Mine Operating Highlights

- Lower gold and copper production for the quarter were driven by planned mine sequencing, as well as lower plant throughput and ore grade primarily due to a planned mill maintenance shutdown and differences with the ore-waste transition zone made up with low grade stockpiles.
 - Mine plan on-track to access higher gold and copper grades in H2'23. Gold production is anticipated to be near the low end of guidance, with copper production currently tracking towards mid-point of guidance.
- Q1'23 cash provided by and free cash flow from mine operations⁽¹⁾ were \$28M and \$25M, respectively.
 - Q1'23 gold production costs of \$1,124/oz.
 - Q1'23 AISC on a by-product basis⁽¹⁾ of \$914/oz.
- Optimization of the LOM plan continues, with the aim to improve overall gold and copper recoveries, increase throughput rates and decrease operating downtime, and an updated resource model to include approximately 50,000 metres drilled in 2022.
 - ~28,000 metres of diamond drilling planned for 2023 with the focus on resource expansion and brownfield exploration targets from zones on the western margin of the open pit.

Mount Milligan Operating Summary	Q2 2022	Q3 2022	Q4 2022	Q1 2023
Total Material Mined (Tonnes 000s)	11,602	11,924	10,185	11,321
Ore Mined (Tonnes 000s)	4,556	5,294	4,578	3,869
Ore Processed (Tonnes 000s)	5,055	5,538	5,504	4,705
Cu Head Grade (%)	0.20%	0.20%	0.19%	0.17%
Cu Recovery (%)	83.7%	82.4%	79.5%	78.8%
Cu Produced (000 lbs) ⁽²⁾	17,352	19,045	16,909	13,355
Au Head Grade (g/t Au)	0.39	0.47	0.47	0.34
Au Recovery (%)	68.8%	66.2%	65.5%	65.5%
Au Produced (oz) ⁽²⁾	42,728	54,134	53,222	33,215

(1) Non-GAAP financial measures and ratios. "Non-GAAP and Other Financial Measures" section of the Company's Q1'23 MD&A (refer to pp. 23-26)

(2) The Mount Milligan Mine is subject to an arrangement with RGLD Gold AG and Royal Gold, Inc. (together, "Royal Gold") which entitles Royal Gold to purchase 35% and 18.75% of gold and copper produced, respectively, and requires Royal Gold to pay \$435 per ounce of gold and 15% of the spot price per metric tonne of copper delivered ("Mount Milligan Streaming Arrangement"). Using an assumed market gold price of \$1,750 per ounce and a blended copper price of \$3.85 per pound for the remaining three quarters ending December 31, 2023 (\$1,600 per ounce and \$3.55 per pound in the previous guidance), the Mount Milligan Mine's average realized gold and copper price for the remaining three quarters of 2023 would be \$1,250 per ounce and \$2.99 per pound, respectively, compared to average realized prices of \$1,446 per ounce and \$3.42 per pound in the three months period ended March 31, 2023, when factoring in the Mount Milligan Streaming Arrangement and concentrate refining and treatment costs. The blended copper price of \$3.85 per pound factors in copper hedges in place as of March 31, 2023 and a market price of \$3.75 per pound for the unhedged portion for the remainder of 2023.

Öksüt Mine Operating Highlights

Öksüt Mine Update:

- Regulatory review of the amended Environmental Impact Assessment (“EIA”) remains on-track with a technical review completed with local authorities at the end of March 2023 and the EIA posted for public commentary in late April 2023. Having had no significant public comments received, all review steps have been completed and the EIA now submitted for final ministry approval.
 - Mercury abatement retrofit to Öksüt Mine’s adsorption, desorption and recovery (“ADR”) plant was completed January 2023, with the system having been tested in March 2023 under the supervision of the Turkish Ministry of Environment, Urbanization and Climate Change.
 - Subject to receipt of final regulatory approvals and the restart of the ADR plant, the Company will be in position to begin ramping up the processing of stored gold-in-carbon inventory of ~100,000 recoverable ounces (plus an additional ~200,000 recoverable ounces stockpiled).
- Following regulatory approvals and the restart of the plant, the Company plans to ramp up processing gold at a rate of up to 35k ounces per month.
- Mining activities are primarily focused on the Phase 5 pit wall pushback to expand the Keltepe pit; waste stripping was restarted in March 2023.

Öksüt Operating Summary	Q2 2022	Q3 2022	Q4 2022	Q1 2023
Tonnes of Ore Stacked (000s)	1,046	1,015	752	77
Heap Leach Grade (g/t)	1.90	1.96	1.90	2.66
Heap Leach Contained Ounces Stacked	63,860	63,834	45,820	6,582
Additions to stored gold-in-carbon inventory (oz) ⁽¹⁾	58,469	~45,000	-	-

(1) Represents a subset of the recoverable ounces in the ADR inventory as at June 30, 2022 and September 30, 2022, respectively.



Financial Highlights Q1 2023

Financial Results



<i>(in millions, except ounces and per share amounts)</i>	Q1 2023
Revenues	\$226.5
Gold ounces sold	38,990
Total copper pounds sold (000s)	15,332
Cash used in operating activities from continuing operations	\$(99.8)
Free cash flow deficit ⁽¹⁾	\$(105.9)
Net loss	\$(73.5)
Adjusted net loss ⁽¹⁾	\$(52.9)
Net loss per share ⁽²⁾ , basic	\$(0.34)
Adjusted net loss per share ^(1,2) , basic	\$(0.24)
Gold production costs (\$/oz)	\$1,124/oz
All-in sustaining costs on a by-product basis ⁽¹⁾ (\$/oz)	\$1,383/oz

(1) (1) Non-GAAP financial measures and ratios. "Non-GAAP and Other Financial Measures" section of the Company's Q1'23 MD&A (refer to pp. 23-26).

(2) As at March 31, 2023, the Company had 218,737,013 common shares issued and outstanding.

Earnings and Adjustments

Adjustments to Net Loss in Q1'23	Total (\$M)	\$ Per Share (Basic)
Net Loss	\$73.5	\$(0.34)
Reclamation Expense at Care & Maintenance Sites	\$15.6	\$(0.07)
Income Tax Adjustments	\$5.0	\$(0.03)
Adjusted Loss ⁽¹⁾	\$52.9	\$(0.24)

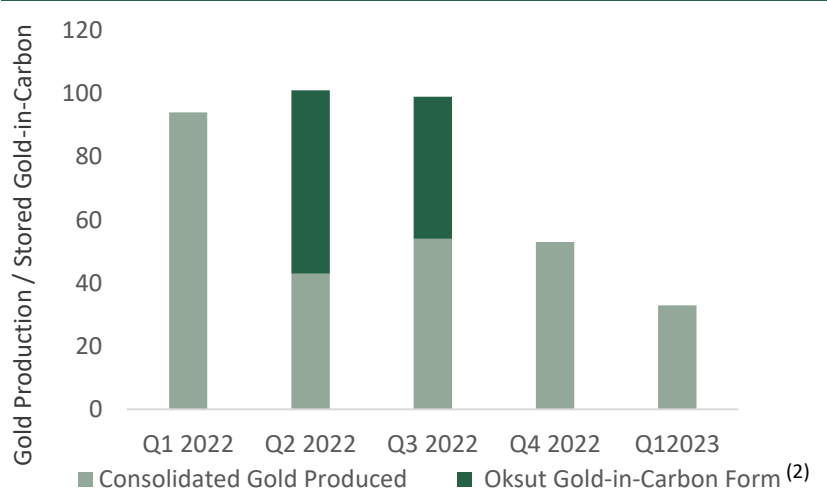
Additional Items Impacting Net Loss in Q1'23	Total (\$M)	\$ Per Share (Basic)
Exploration & Evaluation Costs at the Goldfield Project	\$11.7	\$(0.06)
Stand-by Cash Costs at the Öksüt Mine	\$7.8	\$(0.04)
Production Costs Capitalized to TSF	\$(0.3)	\$0.00

(1) Non-GAAP financial measures and ratios and supplementary financial measures. See the “Non-GAAP and Other Financial Measures” section of the Company’s Q1’23 MD&A (refer to pp.23-26).
 (2) As at March 31, 2023, the Company had 218,737,013 common shares issued and outstanding.

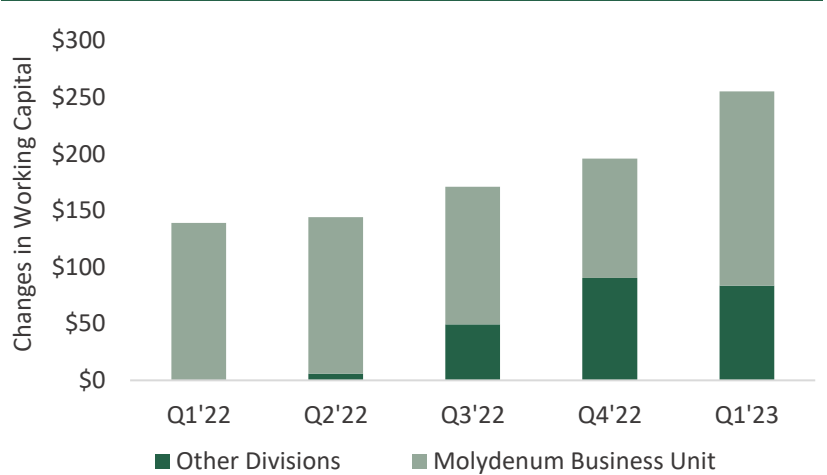
Financial Highlights

<ul style="list-style-type: none"> Cash used in operating activities and free cash flow deficit⁽¹⁾ in Q1'23 of \$(100M) and \$(106M), respectively, were primarily due to the build-up of inventories at the MBU and due to suspension of production activities at the Öksüt Mine. Cash used in operating activities at the MBU totaled \$77M in Q1'23, due to an increase in working capital as a result of higher molybdenum prices.
<ul style="list-style-type: none"> At the Mount Milligan Mine, Q1'23 cash provided by mine operations and free cash flow⁽¹⁾ were \$28M and \$25M, respectively. At the Öksüt Mine, cash used in mine operations and free cash flow deficit were \$(21M) and \$(24M), respectively, in Q1'23.
<ul style="list-style-type: none"> Stored gold-in-carbon inventory balance at the Öksüt Mine ~100,000 recoverable ounces⁽²⁾ as at March 31, 2023, with a recorded cost of \$47M, as well as an additional ~200,000 recoverable ounces on the heap leach pad and stockpiles.
<ul style="list-style-type: none"> Total liquidity of \$810M, representing a cash balance of \$412M and \$398M available under a corporate credit facility, as of March 31, 2023.
<ul style="list-style-type: none"> Quarterly dividend declared of C\$0.07 per common share in Q1'23.

Consolidated Gold Production (koz)



Changes in Working Capital QoQ (\$M)



(1) Non-GAAP financial measures and ratios. "Non-GAAP and Other Financial Measures" section of the Company's Q1'23 MD&A (refer to pp. 23-26)

(2) Represents a portion of the recoverable ounces in the ADR inventory as at March 31, 2022. Additions to stored gold-in-carbon inventory in Q2'22 and Q3'22 were ~58Koz and ~40-45Koz, respectively – totals in bar chart are approximate, refer to the Company's Q1'23 MD&A for more details.

(3) As at March 31, 2023. Total liquidity is calculated as 'Cash and cash equivalents' and amount available under the Corporate Credit Facility.

Disclosure - NI 43-101 Technical Report & Qualified Persons



NI 43-101 Technical Report

The LOM is included in a new technical report filed on November 7, 2022 (the “2022 Mount Milligan Technical Report”). The 2022 Mount Milligan Technical Report includes revisions to the resource model, metallurgical recoveries, capital and operating cost estimates, NSR cut-off value, and the LOM open pit design. The 2022 Mount Milligan Technical Report is prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”) and is filed on SEDAR and EDGAR with an effective date of December 31, 2021.

Qualified Persons & QA/QC :

Jean-Francois St-Onge, Professional Engineer, member of the Professional Engineer of Ontario (PEO) and Centerra’s Senior Director, Technical Services, has reviewed and approved the scientific and technical information related to mineral reserves contained in this presentation. Mr. St-Onge is a Qualified Person within the meaning of Canadian Securities Administrator’s NI- 43-101. Standards of Disclosure for Mineral Projects. Mr. St-Onge has sufficient experience which is relevant to the style of mineralization and type of deposits under consideration and to the activity which he is undertaking to qualify as a "Qualified Person" under NI 43-101. Mr. St-Onge has consented to the inclusion in this presentation of the mineral reserve estimates based on his compiled information in the form and context in which it appears in this presentation.

Lars Weiershäuser, PhD, PGeo, and Centerra’s Director of Geology, has reviewed and approved the scientific and technical information related to mineral resources estimates contained in this presentation—Dr. Weiershäuser is a Qualified Person within the meaning of Canadian Securities Administrator’s NI 43-101 Standards of Disclosure for Mineral Projects. Dr. Weiershäuser has sufficient experience which is relevant to the style of mineralization and type of deposits under consideration and to the activity which he is undertaking to qualify as a "Qualified Person" under NI 43-101. Dr. Weiershäuser has consented to the inclusion in this presentation of the mineral resource estimates based on his compiled information in the form and context in which it appears in this presentation.

All mineral reserve and resources have been estimated in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and NI 43-101.

All other scientific and technical information presented in this document, including the production estimates, were prepared in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and NI 43-101 and reviewed, verified, and compiled by Centerra’s geological and mining staff under the supervision of W. Paul Chawrun, Professional Engineer, member of the Professional Engineers of Ontario (PEO) and Centerra’s Vice President and Chief Operating Officer and Anna Malevich, Professional Engineer, member of the Professional Engineers of Ontario (PEO) and Centerra’s Senior Director, Projects, each of whom is a “Qualified Person” for the purposes of NI 43-101. Sample preparation, analytical techniques, laboratories used and quality assurance and quality control protocols are done consistent with industry standards and independent certified assay labs are used.

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Questions

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Thank you
Teşekkür ederim

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