

NEWS RELEASE

Centerra Gold 2017 First Quarter Results Conference Call and Annual and Special Meeting of Shareholders

TORONTO, CANADA – April 4, 2017 – Centerra Gold Inc. (TSX: CG) will host a conference call and webcast of its 2017 first quarter financial and operating results at 8:30 a.m.; (Toronto time) on Tuesday, May 2, 2017. The results are scheduled to be released after the market closes on, Monday May 1, 2017.

The Company will host its Annual and Special Meeting of Shareholders on Tuesday, May 2, 2017 at 11:00 a.m. (Toronto time).

First Quarter 2017 Results Conference Call and Webcast

Tuesday May 2, 2017 at 8:30 a.m. (Toronto time):

- North American participants: toll-free number +1 (888) 223-7065
- International participants call: +1 (312) 281-1206. The conference call is being webcast by Thomson Reuters and can be accessed live at Centerra Gold's website at: www.centerragold.com
- Presentation slides of the first quarter results will also be accessible on Centerra Gold's website at www.centerragold.com

An audio recording of the call will be available approximately two hours after the call via telephone until midnight Eastern Time on Tuesday, May 9, 2017. The recording can be accessed by calling (416) 626-4100 or (800) 558-5253 and using the passcode 21849669. In addition the webcast will be archived on Centerra Gold's website www.centerragold.com.

Annual and Special Meeting of Shareholders

The Company will host its Annual and Special Meeting of Shareholders at 11:00 a.m.(Toronto time), on Tuesday, May 2, 2017 at the offices of Ernst & Young LLP, Ernst & Young Tower, 222 Bay St. 30th Floor Toronto, Ontario. The meeting materials will be mailed to shareholders of record (March 24, 2017) and will be available on the Company's website at http://www.centerragold.com/2017-meeting-materials and on SEDAR at www.sedar.com.

Annual and Special Meeting details are:

Date: Tuesday, May 2, 2017 Time: 11:00 a.m. (Toronto Time)

Address: Ernst & Young, Ernst & Young Tower, 222 Bay St. 30th Floor, Toronto ON M5K 1J7

Those interested in attending the Annual and Special Meeting of Shareholders via webcast can do so by going to Centerra's website at www.centerragold.com. A recorded version of the webcast will be available on the Company's website after the meeting.

About Centerra

Centerra Gold Inc. is a Canadian-based gold mining company focused on operating, developing, exploring and acquiring gold properties in North America, Asia, and other markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Ontario, Canada.

Additional information

Additional information on Centerra is available on the Company's website at www.centerragold.com and on SEDAR at www.sedar.com.

For further information, please contact:

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